IAC Ch 25, p.1

## 261—25.8 (15) Allocation of funds.

**25.8(1)** IDED may retain a portion of the amount provided for at rule 261—23.4(15) of the state's annual CDBG allocation from HUD for administrative costs associated with program implementation and operation.

25.8(2) IDED reserves the right to limit the amount of funds that shall be awarded.

**25.8(3)** The maximum per unit subsidy for all single-family activities involving rehabilitation projects is \$37,500. The \$37,500 per unit limit includes all applicable costs including, but not limited to, the hard costs of rehabilitation; technical services costs, including lead hazard reduction carrying costs; lead hazard reduction costs; and temporary relocation. All rehabilitation hard costs funded with housing funds are limited to \$24,999. All applicable technical services costs, including any lead hazard reduction carrying costs, are limited to \$4,500 per unit.

**25.8(4)** Recipients shall identify general administrative costs in the housing fund application. IDED reserves the right to negotiate the amount of funds provided for general administration, but in no case shall the amount for general administration exceed 10 percent of a total housing fund award.

25.8(5) IDED reserves the right to negotiate the amount and terms of a housing fund award.

[ARC 8418B, IAB 12/30/09, effective 2/3/10; ARC 9326B, IAB 1/12/11, effective 2/16/11]